

## **SJF Newsletter**

From the Desk of Jim Coghlan, Chair of SJF Foundation

### **Twelve New Slings Thanks to the F.K. Morrow Foundation**

Twelve new Arjo loop hammock slings, which have been used in the past and perform well for the needs of residents of SJF, will be purchased with the support of the F.K. Morrow Foundation. The SJF Foundation continues to apply to foundations across Canada to support the campaign.

The slings are used to move residents with limited mobility safely from their beds to other places in their rooms. They also assist with the transfer of residents from the shower or bathtub in a safe manner. This simple “falls prevention” tool is vital to the well-being of residents.

The F. K. Morrow Foundation, located in Toronto, was established in 1944.

The F. K Morrow Foundation’s vision is to make “Lasting improvements in the quality of life for people and communities experiencing economic, social and environmental issues.”

We are so grateful for their support of our Be a Saint Campaign!

### **SJF Be a Saint Gala**

Make sure you reserve May 26, 2022 for the SJF Be a Saint Gala. You and your friends can book a whole table for a fun evening with a great meal.

Stay tuned for more details to come. This event will be sold out, so act fast to reserve your tickets now by calling Sarah Cox at (705) 743-4744, ext. 3060.

### **SJF Board and SJF Foundation Board Support the Campaign**

The SJF Home Board and the SJF Foundation Board both have 100% participation in financially supporting the capital campaign. Jim Coghlan who is the chair of the Foundation Board stated, “it was a pleasure to speak to all the members of both boards and to celebrate their financial gifts to the campaign.”

### **Year-End Financial Planning**

If you have had a large return in the investment markets, this might be time to take advantage of the best tax-effective charitable gift in Canada which is the donation of publicly listed securities with capital gains.

If your non-registered portfolio has capital gains, which might be largely on the equity side, it might be time to rebalance your portfolio by diversifying into other holdings. When you rebalance, this triggers taxable capital gains.

By donating a portion of your securities in-kind to SJF you can get a tax receipt for the fair market value of your investments on the date of the transfer and get 100% of the capital gains tax waived on the amount you donate as well.

Think of this as donating your gains for free since the combination of tax credits allows you to sell enough of your other investments to properly rebalance your portfolio.

This means you can support SJF and your other favourite charities while enjoying a double tax savings by donating investments instead of cash.

Please note that because of the current pandemic situation, transfers of securities to charities is taking longer than in the past. To make a gift of securities to the SJF Foundation, go to [www.givetosjf.ca](http://www.givetosjf.ca) and download our brochure under Legacy Gifts with the instructions for your financial planner or stockbroker.